

# GETTING TECHNICAL

Professional Market Technicians

Editor Bill Carrigan

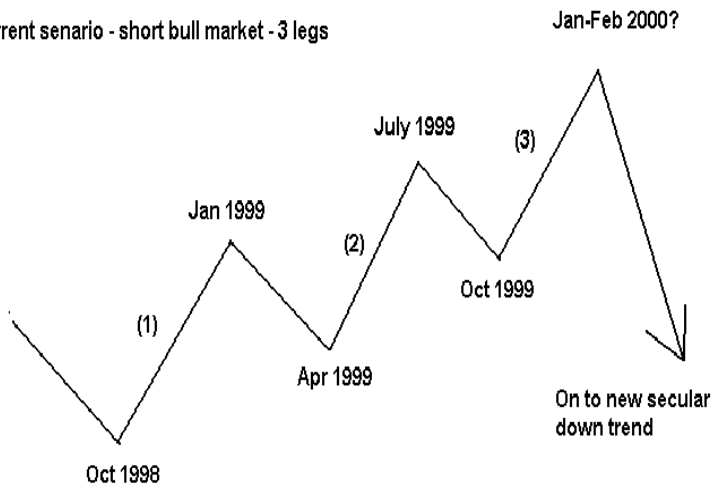
Interim one page market update: October 3, 1999

The short 1998-2000 bull market. One more up leg to the Sell of a Generation - most world markets.

## Equity Cycle Road Map

Cyclic Structure 1999-2000 Present and probable path.

Current scenario - short bull market - 3 legs



Getting Technical - Bill Carrigan September 1999

We are still on course for an October bottom in the North American equity markets. A strong resource sector and a rally in the financial stocks should provide the TSE a boost through January – February 2000. Conservative investors could consider using TIP35 (TIP-TSE) \$39.90 to participate in the pending third leg advance. An over sold bond market also favours a rally in the equity markets.

**Retain** all positions in the **gold stocks** and buy into any weakness. Postpone short sales until January 2000. That could well be the **SELL** of a **GENERATION**. for most world equity stock markets with Japan excepted.

In addition to our gold selections of September 10 we want to add the following group of interest sensitive stocks to our positions. The group is attractive over the short term because of possible takeovers and consolidation. The gold stock selections are now enjoying a second up leg that should persist through December 1999. Gold traditionally lags crude oil. Use any corrections in the oil complex as an early warning on gold prices. So far – we are looking good.

	Name	Symbol	Mkt	Price	Stop	Comments
1	AGF Management	AGF.B	TSE	\$22.05	10%	Liquid
2	Can Banc	XCN.A	TSE	\$22.00	12%	Thin Trader
3	Formation Capital	FCO	TSE	\$0.33	15%	Thin Trader
4	Mackenzie Fin	MKF	TSE	\$16.75	10%	Liquid
5	Samoth Capital	SCF	TSE	\$1.78	15%	Thin Trader
6	Trilon Financial	TFCA	TSE	\$9.80	15%	Thin Trader
7	Trimark Financial	TMF	TSE	\$18.25	10%	Liquid

The opinions are based on technical analysis and more information should be obtained before making an investment decision.

There is no such thing as a perfect investment and there is no such thing as a perfect recommendation.

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