



GETTING TECHNICAL

Professional Market Technicians

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Interim one page market update: April 29, 1999

Selected portfolio updates – status- strategy – outlook

The Natural Resource Portfolios Selected March 4, 1999

Big Cap		3/4/99	4/28/99	
Alcan Aluminum	AL-TSE	\$ 36.30	\$ 46.85	29.1%
Inco Ltd	N-TSE	\$ 18.65	\$ 27.65	48.3%
Petro-Canada	PCA-TSE	\$ 17.90	\$ 20.55	14.8%
Placer Dome	PDG-TSE	\$ 17.35	\$ 20.65	19.0%
Talisman Energy	TLM-TSE	\$ 24.65	\$ 38.70	57.0%
		net		33.6%
Small Cap		3/4/99	4/28/99	
Asia Pacific Resources	APQ-TSE	\$ 2.85	\$ 2.59	-9.1%
Aurizon Mines	ARZ-TSE	\$ 0.64	\$ 0.65	1.6%
Canadian 88 Energy	EEE-TSE	\$ 4.20	\$ 6.30	50.0%
Eldorado Gold	ELD-TSE	\$ 0.68	\$ 0.66	-2.9%
Stopped out at \$1.10	NSU-TSE	\$ 1.30	\$ 1.10	-15.4%
		net		4.8%

Retain the big cap stocks through summer 1999. This portfolio is **ACCUMULATED.**

The small cap resource stocks lag the big caps they should be bought. **ACCUMULATE.**

The oil service portfolio selected March 19, 1999

		3/19/99	4/28/99	
Akita Drilling Ltd A	AKTA-TSE	\$ 7.20	\$ 9.20	27.8%
Alpine Oil Services Corp	ASL-TSE	\$ 1.00	\$ 1.15	15.0%
Ensign Resource Services	ESI-TSE	\$ 18.20	\$ 24.25	33.2%
Finning International Inc	FTT-TSE	\$ 11.70	\$ 13.00	11.1%
NQL Drilling Tools Inc	NQLA-TSE	\$ 4.35	\$ 6.40	47.1%
Peak Energy Sev Ltd	PES-TSE	\$ 1.20	\$ 1.75	45.8%
Plains Energy Serv Ltd	PLA-TSE	\$ 4.05	\$ 6.75	66.7%
Trican Well Services Co	TCW-TSE	\$ 3.10	\$ 4.30	38.7%
		net		35.7%

The oil service sector is in a new bull cycle. This could be the start of a long secular up spanning 12 years. **ACCUMULATE**

The non-bank financial service portfolio selected April 14, 1999

Name	Close April 13, 99	April 28,99	
AGF Management Ltd. (AGF.B)	\$22.90	\$23.30	1.7%
BPI Financial Corp. (BPF)	\$2.90	\$2.75	-5.2%
CI Fund Managet Inc. (CIX)	\$19.25	\$19.90	3.4%
Investors Group Inc. (IGI)	\$20.65	\$22.00	6.5%
MacKenzie Finc Cor. (MKF)	\$18.50	\$19.50	5.4%
Trimark Finanl Corp (TMF)	\$17.25	\$20.00	15.9%
		Net	4.6%

For traders only. The group was oversold and would benefit from a short 1999 bull cycle. Suprising gains possible in the summer months.

The opinions are based on technical analysis and more information should be obtained before making an investment decision.

There is no such thing as a perfect investment and there is no such thing as a perfect recommendation.

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