

GETTING TECHNICAL

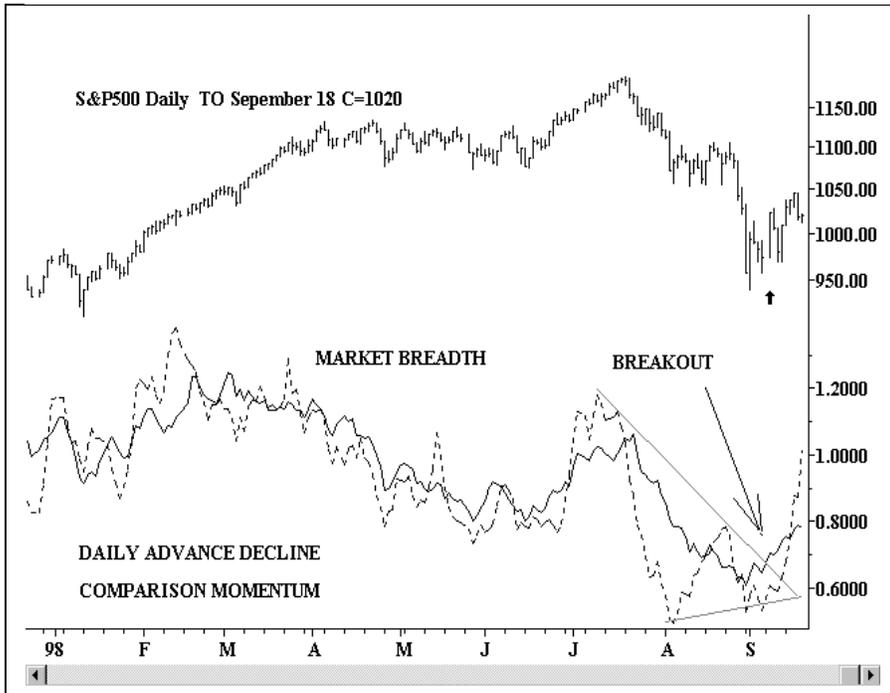
Professional Market Technicians

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BI-WEEKLY UPDATE
SEPTEMBER 19, 1998

DJII 7896
TSE300 5771

October is just around the corner, beware (if your a bear). North American stock markets could skyrocket.



The stage is now set for a massive bear market rally. The intermediate down that began April / May 1998 is now complete. The North American stock markets could now advance through the fall before turning lower at year end.

Long term investors should liquidate stocks into this strong rally. These groups would include the financial stocks, the consumer stocks and industrial stocks.

Traders should enjoy this bounce that could see sideline cash return to the markets and send all stock groups higher over the next 8 – 12 weeks.

SCREENING BY TREND AND TIME

Four sector screens are featured in each report. They feature the Toronto and New York stock markets, an interest sensitive screen and a commodity sensitive screen. Each may contain stocks, indexes, bonds and commodities. Each issue is ranked up or down by weekly data using a 40 week moving average for trend and the coppock curve for time and wave count measurement.

TORONTO EQUITY SCREEN 30 ISSUES

| | ISSUES UP | ISSUES DOWN | PERCENT UP | TREND |
|--------------------|-----------|-------------|------------|----------|
| SEPTEMBER 19, 1998 | 11 | 19 | 37% | UP |
| (4) WEEKS AGO | 4 | 26 | 13% | OVERSOLD |
| (8) WEEKS AGO | 10 | 20 | 33% | DOWN |
| (12) WEEKS AGO | 15 | 15 | 50% | TOPPING |

Short term : Correction completed. A powerful rally should take the TSE higher through September and October. All sectors should participate. Traders enjoy!

Long term: The long term is now down. Liquidate financial industrial and consumer stocks into the current rally. Strength in the oil and metal stocks could mute a potential drop in the Toronto stock market. The next several months could see a rotational bear market in Toronto that would have the TSE300 trade between 5700 and 7000 for several quarters.