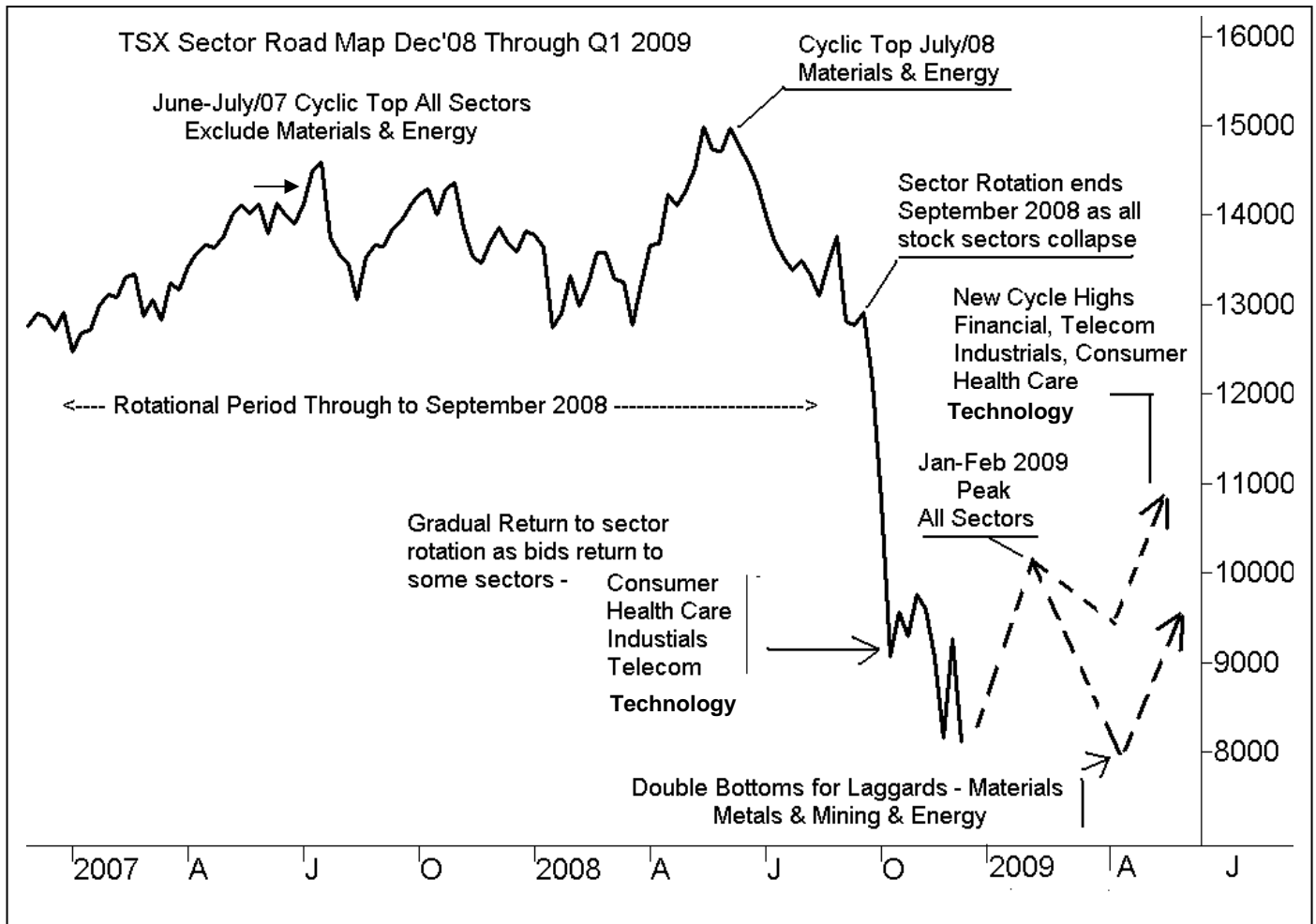
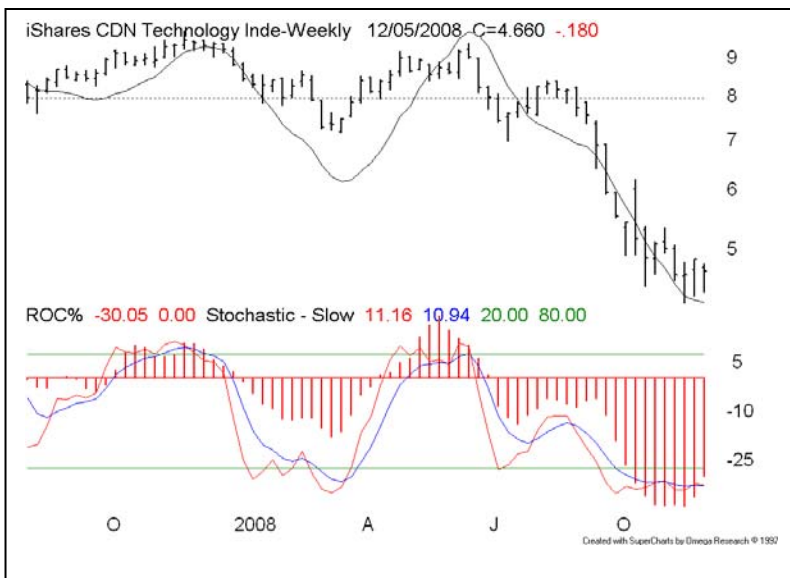


Bi-Weekly Update December 08, 2008 GT1286 TSX Comp 8569 DJII 8982



For the video review of Getting Technical's market commentary please check the link below

<http://watch.bnn.ca/trading-day/december-2008/trading-day-december-4-2008/#clip118678>



### The Info Technology sector

ETF iShares Info Technology (TSX-XIT) has jumped from a 14 to an 8 in three weeks  
See CDN Rotation Table P2

The US sector Technology is also improving

Note that RIM is returning to strong sector outperform - good for the Canadian Tech Sector

Top XIT Holdings as of December 5, 2008

28.88%	CGI GROUP INC - CL A
25.43%	RESEARCH IN MOTION
19.24%	OPEN TEXT CORP
13.28%	CELESTICA INC
8.27%	MACDONALD DETTWILER
3.76%	NORTEL NETWORKS CORP

### CDN Table - Weekly - Trader Strategy

TSX Groups WEEKLY Rank	5-Dec-08	gettingtechnical.com Sector WEEKLY Ranking Most Recent to the Left													
BetaPro TSX 60 Bear Plus HXD	57.56	1	1	1	1	1	1	1	1	1	1	1	1	1	1
TSX Consumer Staples	-7.32	2	2	3	2	2	3	2	2	2	3	4	4	6	6
iShares CDN Gold XGD	-8.29	3	4	5	9	10	10	8	9	11	14	16	16	16	15
TSX Telecommunications	-12.65	4	3	2	3	3	2	3	3	5	5	8	7	7	3
TSX Utilities	-18.39	5	5	4	5	6	5	6	6	6	6	6	8	8	8
TSX Health Care	-21.94	6	6	6	7	5	7	7	7	7	7	5	5	4	7
TSX Consumer Discretionary	-23.61	7	7	8	6	7	6	5	5	4	4	3	2	2	2
iShares CDN Technology XIT	-30.05	8	12	12	14	14	14	12	12	13	The Weekly CDN tables now include the BetaPro Bear – The Income Trust Sector is eliminated				
TSX Industrials	-30.46	9	10	9	8	8	9	10	11	9					
iShares CDN Financial XFN	-31.02	10	8	7	4	4	4	4	4	3	Strength now in Telecom, Gold - Technology				
iShares CDN S&P/TSX60 XIU	-31.89	11	9	10	10	9	8	9	8	8					
TSX CDN Mid Cap	-35.29	12	11	11	11	11	11	11	10	10					
iShares CDN Materials XMA	-37.34	13	13	13	15	15	15	15	15	15					
iShares CDN Energy XEG	-38.75	14	14	15	13	12	12	14	14	14					
iShares CDN Small Cap XCS	-42.42	15	15	14	12	13	13	13	13	12	11	12	12	12	12
TSX Diversified Metals & Mining	-64.84	16	16	16	16	16	16	16	16	16	15	14	14	14	14

### U.S. Table - Weekly - Trader Strategy

US Sectors WEEKLY Rank	5-Dec-08	gettingtechnical.com US Sector WEEKLY Ranking Most Recent to the Left														
SPDR-Gold Trust GLD	-5.58	1	1	1	1	1	1	1	1	2	13	13	13	11	12	8
HOLDRS Telecom TTH	-14.88	2	3	4	4	5	5	4	5	6	9	7	7	9	11	13
HOLDRS Biotech BBH	-16.04	3	2	2	2	2	3	4	3	3	1	1	1	1	1	
SPDR-Consumer Staples XLP	-16.44	4	4	3	3	3	3	2	2	1	4	4	3	3	3	3
SPDR-Utilities XLU	-17.54	5	5	5	6	6	6	6	7	9	12	12	11	10	10	10
SPDR-Health Care XLV	-21.89	6	6	6	5	4	4	5	3	5	5	5	2	2	2	2
SPDR-Technology XLK	-30.58	7	7	7	7	9	9	8	9	8	8	9	8	7	6	5
SPDR-Industrial XLI	-32.92	8	9	9	9	10	10	11	11	10	6	6	6	5	5	6
SPDR-Energy XLE	-33.55	9	8	8	10	12	12	14	14	14	14	14	14	14	14	14
SPDR-Consumer Discreti XLY	-34.93	10	11	11	8	7	7	7	6	4	1	3	4	4	4	4
HOLDRS Semiconductor SMH	-38.44	11	10	10	11	11	11	10	10	11	11	11	12	12	8	7
HOLDRS Internet HHH	-41.1	12	13	13	14	14	14	13	13	12	7	8	9	8	7	9
SPDR-Materials XLB	-41.71	13	12	12	13	13	13	12	12	13	10	10	10	13	13	12
SPDR-Financial XLF	-45.99	14	14	14	12	8	8	9	8	7	2	2	5	6	9	11

Horizon BetaPro TSX60 Bear-Daily 12/05/2008 C=34.210 -1.020

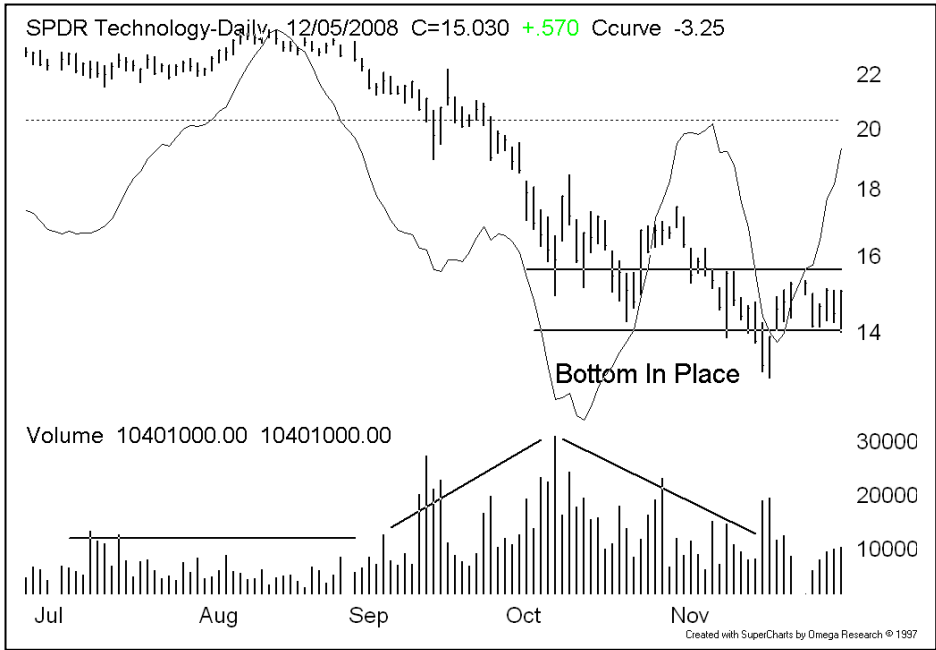


### Candlestick Bearish Reversal Patterns on the BEAR ETF

Many reversal patterns in the **Horizon BetaPro Bear (TSX-HXD)** fund as it builds an ascending triangle through October and December

- Dark Cloud Cover (2)
- Evening Star (2)
- Shooting Star (1)

Conclusion – a move above resistance above \$37.50 is unlikely



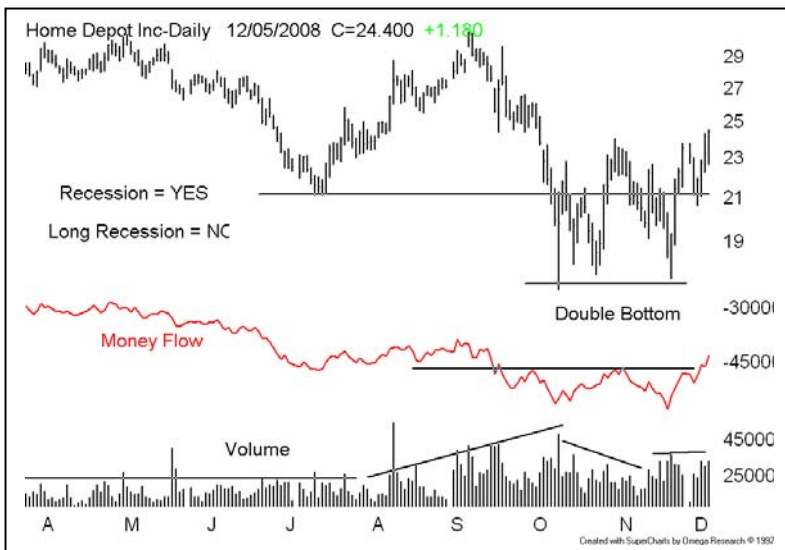
**Event Driven - Double Bottom - Trading Opportunities**  
**The Friday Nasdaq Volume Leaders**

Name	Net
Research In Motion RIMM	6.16%
QUALCOMM QCOM	6.05%
Oracle Corp ORCL	5.70%
Yahoo! Inc YHOO	5.52%
Applied Materials AMAT	5.04%
Dell Inc. DELL	4.28%
Intel Corporation INTC	4.07%
Microsoft Corp MSFT	3.98%
Cisco Systems CSCO	3.98%
Apple Inc. AAPL	2.83%
Comcast Corp CMCSA	2.41%

**Probable Bottom on the XLK –**  
 note the higher volume on the October lows

Be there

Home Depot (HD)



**Economy sensitive DOW component**

**Home Depot (NYSE-HD)**

Double bottom – note the higher volume on the left low The Homer is suggesting the resection will be short

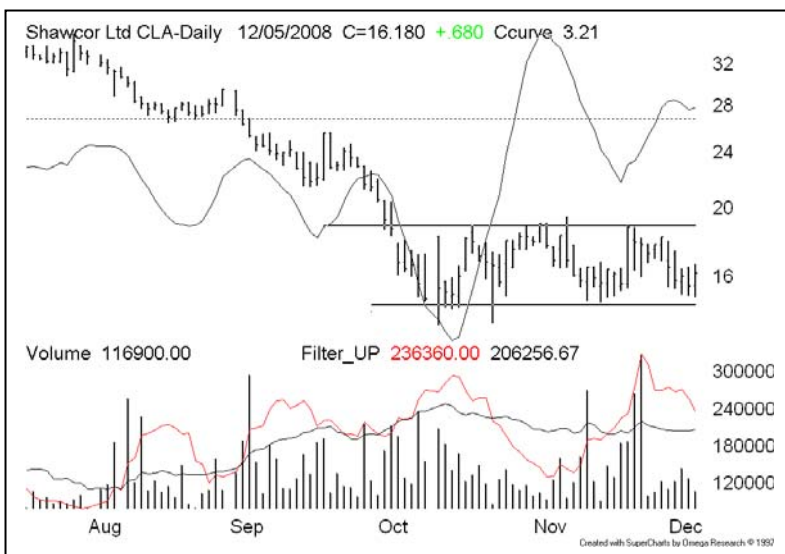
Money flow breakout

See chart top left

ShawCor is a Canada-based company, which is engaged in serving the pipeline and pipe services and the petrochemical and industrial segments of the global energy industry.

Good liquidity – if you believe the worst is over for the energy sector back up the truck

ShawCor Limited (TSX-SCL.A)



Note the consolidation – very bullish

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